

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**A1 Unaudited Condensed Consolidated Income Statement**  
**For the quarter ended 31 December 2014**

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2013 RM'000	CURRENT YEAR TO DATE 31/12/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2013 RM'000
Revenue	85,200	88,066	315,372	302,474
Cost of sales	(34,092)	(39,701)	(112,684)	(114,274)
Gross profit	51,108	48,365	202,688	188,200
Other income	32,639	7,854	75,558	323,906
Other expenses	(95,849)	(26,838)	(202,417)	(167,110)
Operating (loss)/profit	(12,102)	29,381	75,829	344,996
Finance costs	(18,451)	(32,081)	(95,058)	(113,597)
Share of profit/(loss) of associates	56,960	(8,182)	149,733	59,502
Profit/(loss) before tax	26,407	(10,882)	130,504	290,901
Income tax and zakat	5,593	(2,746)	(12,402)	(21,579)
Profit/(loss) from continuing operations	32,000	(13,628)	118,102	269,322
<b>Discontinued Operation</b>				
Loss from discontinued operation, net of tax	-	-	-	(5,171)
<b>Profit/(loss) for the period</b>	<b>32,000</b>	<b>(13,628)</b>	<b>118,102</b>	<b>264,151</b>
Profit/(loss) attributable to owners of the parent:				
- Continuing operations	32,104	(10,688)	115,972	265,859
- Discontinued operation	-	-	-	(2,370)
	32,104	(10,688)	115,972	263,489
- Non-controlling interests	(104)	(2,940)	2,130	662
	<b>32,000</b>	<b>(13,628)</b>	<b>118,102</b>	<b>264,151</b>
Earnings/(loss) per share attributable to owners of the parent:				
Basic EPS (sen)				
- continuing operations	6.4	(2.1)	23.2	53.3
- discontinued operation	-	-	-	(0.5)
Diluted EPS (sen)				
- continuing operations	6.4	(2.1)	23.2	53.3
- discontinued operation	-	-	-	(0.5)
Basic EPS (sen)	6.4	(2.1)	23.2	52.8
Diluted EPS (sen)	6.4	(2.1)	23.2	52.8

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**A2 Unaudited Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 31 December 2014**

PARTICULARS	INDIVIDUAL	QUARTER	CUMULATIVE	QUARTER
	CURRENT YEAR QUARTER 31/12/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2013 RM'000	CURRENT YEAR TO DATE 31/12/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/2013 RM'000
Profit/(loss) for the period	32,000	(13,628)	118,102	264,151
Other comprehensive income (net of tax):-				
Gain/(loss) in fair value of available-for-sale financial assets	-	(12,180)	-	360
Transfer to income statement upon disposal	-	(360)	-	(1,119)
Share of other comprehensive income of associates	-	-	(33)	1,545
Other comprehensive income from continuing operations	-	(12,540)	(33)	786
Other comprehensive income from discontinued operation	-	-	-	164
Total other comprehensive income, net of tax	-	(12,540)	(33)	950
Total comprehensive income for the period	<b>32,000</b>	<b>(26,168)</b>	<b>118,069</b>	<b>265,101</b>
Attributable to owners of the parent:				
- Continuing operations	32,104	(23,284)	115,939	268,965
- Discontinued operation	-	-	-	(4,618)
	32,104	(23,284)	115,939	264,347
- Non-controlling interests	(104)	(2,884)	2,130	754
	<b>32,000</b>	<b>(26,168)</b>	<b>118,069</b>	<b>265,101</b>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Financial Position**  
**As at 31 December 2014**

	<b>31-Dec-14</b>	<b>Audited</b>
	<b>RM'000</b>	<b>31-Dec-13</b>
		<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	139,146	190,617
Investment properties	6,340	6,658
Investments in associates	924,493	778,112
Club membership	733	733
Concession rights	267,920	284,664
Intangible assets	-	32,788
Goodwill on consolidation	119,235	119,235
Long term receivables	-	4,850
Concession receivable	224,467	189,684
	<u>1,682,334</u>	<u>1,607,341</u>
<b>Current assets</b>		
Inventories	1,929	1,606
Receivables	916,213	891,271
Tax recoverable	1,316	2,390
Cash and bank balances	164,373	213,030
	<u>1,083,831</u>	<u>1,108,297</u>
Assets of disposal group classified as held for sale	42,530	6,452
<b>TOTAL ASSETS</b>	<b><u>2,808,695</u></b>	<b><u>2,722,090</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	499,004	499,004
Share premium	39,088	39,088
Other reserves	110,080	110,080
Retained earnings	542,549	446,570
<b>Shareholders' equity</b>	<u>1,190,721</u>	<u>1,094,742</u>
<b>Non-controlling interests</b>	<u>21,821</u>	<u>21,031</u>
<b>TOTAL EQUITY</b>	<u>1,212,542</u>	<u>1,115,773</u>
<b>Non-current liabilities</b>		
Borrowings (interest bearing)	584,121	661,707
Government grant	15,627	2,502
Provision for concession liability	207,887	173,809
Accrued lease rental	108,044	152,031
Deferred membership income	-	1,351
Deferred tax	131,746	128,286
	<u>1,047,425</u>	<u>1,119,686</u>
<b>Current liabilities</b>		
Payables	108,815	77,720
Borrowings (interest bearing)		
- bank overdraft	-	-
- others	439,134	408,448
Taxation	779	463
	<u>548,728</u>	<u>486,631</u>
<b>TOTAL LIABILITIES</b>	<u>1,596,153</u>	<u>1,606,317</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>2,808,695</u></b>	<b><u>2,722,090</u></b>
Net assets per ordinary share attributable to owners of the parent (RM)	2.39	2.19

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD  
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Changes In Equity  
For the period ended 31 December 2014

	Attributable to Owners of the Parent											Retained Earnings RM'000	Non-controlling Interests RM'000	
	Equity attributable to owners of the parent, total					Non Distributable								Distributable
	Equity, total RM'000	Equity attributable to owners of the parent, total RM'000	Share capital RM'000	Share premium RM'000	Other reserves, total RM'000	Capital reserve RM'000	Equity component of loan to parent RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	General reserve RM'000	Fair value adjustment reserve RM'000	Share Option Reserves RM'000		
At 1 January 2014	1,115,773	1,094,742	499,004	39,088	110,080	-	-	102,080	-	8,000	-	-	446,570	21,031
Total comprehensive income	118,069	115,939	-	-	-	-	-	-	-	-	-	-	115,939	2,130
Transactions with owners:														
Dividend for the financial year ended 31 December 2013	(9,980)	(9,980)	-	-	-	-	-	-	-	-	-	-	(9,980)	-
Dividend for the financial year ending 31 December 2014	(9,980)	(9,980)	-	-	-	-	-	-	-	-	-	-	(9,980)	-
Dividends of subsidiaries	(1,340)	-	-	-	-	-	-	-	-	-	-	-	-	(1,340)
	(21,300)	(19,960)	-	-	-	-	-	-	-	-	-	-	(19,960)	(1,340)
<b>At 31 December 2014</b>	<b>1,212,542</b>	<b>1,190,721</b>	<b>499,004</b>	<b>39,088</b>	<b>110,080</b>	<b>-</b>	<b>-</b>	<b>102,080</b>	<b>-</b>	<b>8,000</b>	<b>-</b>	<b>-</b>	<b>542,549</b>	<b>21,821</b>
At 1 January 2013	1,276,522	1,137,313	476,956	34,228	167,533	30,243	(2,867)	127,367	103	8,000	702	3,985	458,596	139,209
Total comprehensive income	265,101	264,347	-	-	858	-	-	-	1,516	-	(658)	-	263,489	754
Transactions with owners:														
Exercise of employee share option	24,132	24,132	22,048	4,860	(2,776)	-	-	-	-	-	-	(2,776)	-	-
Expiry of employee share option	-	-	-	-	(1,123)	-	-	-	-	-	-	(1,123)	1,123	-
Grant of equity-settled share options to employees	267	267	-	-	267	-	-	-	-	-	-	267	-	-
Disposal of a subsidiary company	(333,818)	(215,286)	-	-	(53,148)	(30,243)	2,867	(25,287)	-	-	(132)	(353)	(162,138)	(118,532)
Disposal of an associate company	(1,531)	(1,531)	-	-	(1,531)	-	-	-	(1,619)	-	88	-	-	-
Redemption of preference shares	(400)	-	-	-	-	-	-	-	-	-	-	-	-	(400)
Dividend for the financial year ended 31 December 2012	(7,470)	(7,470)	-	-	-	-	-	-	-	-	-	-	(7,470)	-
Dividend for the financial year ended 31 December 2013	(107,030)	(107,030)	-	-	-	-	-	-	-	-	-	-	(107,030)	-
	(425,850)	(306,918)	22,048	4,860	(58,311)	(30,243)	2,867	(25,287)	(1,619)	-	(44)	(3,985)	(275,515)	(118,932)
<b>At 31 December 2013</b>	<b>1,115,773</b>	<b>1,094,742</b>	<b>499,004</b>	<b>39,088</b>	<b>110,080</b>	<b>-</b>	<b>-</b>	<b>102,080</b>	<b>-</b>	<b>8,000</b>	<b>-</b>	<b>-</b>	<b>446,570</b>	<b>21,031</b>

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**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the period ended 31 December 2014**

	<b>12 months ended</b> <b>31-Dec-14</b> <b>RM'000</b>	<b>12 months ended</b> <b>31-Dec-13</b> <b>RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit/(loss) before tax and zakat		
- continuing operations	130,504	290,901
- discontinued operation	-	(5,151)
Adjustment for non-cash items	(126,822)	(231,096)
Adjustment for non-operating items	77,467	76,185
Operating profit before working capital changes	81,149	130,839
(Increase)/decrease in working capital:		
Net change in current assets	(49,836)	(45,867)
Net change in current liabilities	70,576	(21,189)
Cash generated from operating activities	101,889	63,783
Tax and zakat paid, net of refunds received	(7,553)	(827)
<b>Net cash generated from operating activities</b>	<b>94,336</b>	<b>62,956</b>
<b>Cash Flows From Investing Activities</b>		
Dividends received	6,600	7,923
Interest received	390	788
Profits from Islamic short term placements	4,011	2,081
Purchase of property, plant and equipment	(2,237)	(5,919)
Proceeds from disposal of property, plant and equipment	548	1,409
Proceeds from disposal of a subsidiary company	-	249,476
Proceeds from disposal of an associate company	19,000	35,016
Proceeds from disposal of investment securities	-	32,349
Investment in an associate company	(3,000)	(20,124)
<b>Net cash generated from investing activities</b>	<b>25,312</b>	<b>302,999</b>
<b>Cash Flows From Financing Activities</b>		
Issuance of shares	-	24,132
Dividend paid	(19,960)	(114,500)
Dividend paid to non-controlling interest	(1,340)	-
Interest paid	(95,058)	(69,023)
Redemption of preference shares	-	(400)
Proceeds from government grant	13,069	3,267
Drawdown of borrowings	10,000	-
Repayment of borrowings	(75,016)	(23,427)
<b>Net cash used in financing activities</b>	<b>(168,305)</b>	<b>(179,951)</b>
Net (decrease)/increase in cash and cash equivalents	(48,657)	186,004
Cash and cash equivalents at 1 January	213,030	27,026
Cash and cash equivalents at 31 December	164,373	213,030
Cash and cash equivalents included in the statement cash flows comprise:		
	<b>As at</b> <b>31-Dec-14</b>	<b>As at</b> <b>31-Dec-13</b>
Cash and bank balances	35,860	213,030
Deposits	128,513	-
Bank overdrafts	-	-
	<b>164,373</b>	<b>213,030</b>

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